

**Academir Charter School East at Doral Budget (#0412 ) and Budget Narrative  
FY 23-24**

**\*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.\***

**Projected FTE: 521**

<b>Revenues</b>				
<b>Function</b>	<b>Obj</b>	<b>Description</b>	<b>Total Governmental Funds</b>	<b>Budget Narrative</b>
		<b>FEDERAL SOURCES</b>		
3201		Title IV	14,000	Student Support - based on prior year allocation
3202		National School Lunch Program	96,000	Estimated based on USDA reimbursement rates for free lunch per student.
3203		ESSER	218,430	Based on approved budget and remaining allocation for the fiscal year 23-24
		<b>STATE SOURCES</b>		
3310		FEFP	3,423,200	FEFP Revenue, includes TSIA allocation
3397		Capital outlay	245,715	Based on prior year allocation
3355		Class size reduction	488,078	Based on prior year allocation
33XX		Other state revenue	523,686	Estimated based on prior year allocation - Referendum and other miscellaneous state revenues
		<b>LOCAL SOURCES</b>		
34XX		Other local revenue	650,000	Based on historical data with fundraising efforts
		<b>Total Revenue</b>	<b>5,659,109</b>	

<b>Expenditures</b>				
<b>Function 5100 - Basic Instruction</b>				
5100	120	Classroom Teacher Salaries	1,980,784	See staffing plan
5100	160	Other Support Personnel	38,880	See staffing plan
5100	210	Retirement	20,197	Employer match of 1% per full time employee
5100	220	FICA	154,504	7.65% of gross salaries
5100	230	Group Insurance	75,000	Average \$250 per month per full time employee
5100	240	Worker's Compensation	20,197	Average 1% of payroll
5100	250	Unemployment Compensation	26,256	Average 1.3%
5100	510	Supplies	75,000	Instructional supplies
5100	520	Textbooks	75,000	Noncapitalized textbooks and workbooks
5100	641	Furniture, Fixtures-Capitalized	75,000	Estimated cost of furniture and desktop computers
5100	642	Furniture, Fixtures-Noncapitalized	50,000	Estimate to purchase non-capitalized furniture and equipment
5100	644	Technology related noncapitalized computer hardware	35,000	HP Chromebooks
		<b>5100 Sub Total</b>	<b>2,625,817</b>	
<b>Function 5200 - Exceptional Education</b>				
5200	310	Professional and Technical Services	24,000	Includes contracted speech therapy services, based on IEP requirements. Est 10% will have IEP @\$500 per student
5200	692	Noncapitalized software	7,500	Software for exceptional ed students
5200	641	Furniture, Fixtures-Capitalized	14,862	Estimated cost of furniture
		<b>5200 Sub Total</b>	<b>46,362</b>	
<b>Function 6100 - Pupil Services</b>				
6100	160	Other Support Personnel	18,270	See staffing plan
6100	220	FICA	1,398	7.65% of gross salaries
6100	240	Worker's Compensation	183	Average 1% of payroll
6100	250	Unemployment Compensation	238	Average 1.3%
6100	310	Professional and Technical Services	25,000	Student Services
		<b>6100 Sub Total</b>	<b>45,088</b>	
<b>Function 6200 - Instructional Media Services</b>				
6200	641	Furniture, Fixtures-Capitalized	7,500	Estimated cost of furniture
6200	642	Furniture, Fixtures-Noncapitalized	10,000	Estimate to purchase

		<b>6200 Sub Total</b>	<b>17,500</b>	
<b>Function 6300 - Instructional/Curriculum Development</b>				
6300	310	Professional and Technical Services	25,000	Curriculum Development
		<b>6300 Sub Total</b>	<b>25,000</b>	
<b>Function 6400 - Instructional Staff Training</b>				
6400	310	Travel	25,000	Staff Training
		<b>6400 Sub Total</b>	<b>25,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	8,500	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>8,500</b>	
<b>Function 7200 - General / District Administration</b>				
7200	310	Management Fees	456,771	12% of net FEFP
7200	730	Dues and Fees	104,856	District fee 5%
		<b>7200 Sub Total</b>	<b>561,627</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	159,250	See staffing plan
7300	160	Other Support Personnel	327,963	See staffing plan
7300	210	Retirement	4,872	Employer match of 1% per full time employee
7300	220	FICA	37,272	7.65% of gross salaries
7300	230	Group Insurance	6,000	Average \$250 per month per full time employee
7300	510	Supplies	15,000	Supplies
7300	642	Furniture, Fixtures (Non Capitalized)	10,000	Estimate to purchase non-capitalized furniture and equipment
7300	644	Noncapitalized computer hardware	5,000	Computer Hardware estimate
		<b>7300 Sub Total</b>	<b>565,357</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	730	Dues and Fees	75,000	Estimated bank charges, and payroll costs
		<b>7500 Sub Total</b>	<b>75,000</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Workers	65,360	See staffing plan
7600	220	FICA	5,000	7.65% of salaries
7600	230	Group Insurance	3,000	Average \$250 per month per full time employee
7600	240	Worker's Compensation	654	Average 1% of payroll
7600	250	Unemployment Compensation	850	Average 1.3%
7600	510	Supplies	8,331	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	75,000	Breakfast, Snacks and Lunch based on \$3.25 per student and estimated 100% of students eating lunch
		<b>7600 Sub Total</b>	<b>158,194</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	160	Other Support Personnel	83,720	See staffing plan
7900	220	FICA	6,405	7.65% of salaries
7900	240	Worker's Compensation	837	Average 1% of payroll
7900	250	Unemployment Compensation	1,088	Average 1.3%
7900	310	Professional and Technical Services	150,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	110,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	75,000	Based on reasonable estimates
7900	360	Rent	625,200	Based on reasonable historical expenses
7900	370	Communications	15,000	Based on reasonable estimates
7900	380	Public Utilities	96,000	Based on reasonable estimates
		<b>7900 Sub Total</b>	<b>1,163,250</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	350	Repairs and Maintenance	25,000	maintenance and cleaning contract
8100	510	Supplies	15,000	Janitorial supplies
		<b>8100 Sub Total</b>	<b>40,000</b>	
<b>Function 9200 - Debt Service</b>				
9100		Interest	15,000	Interest on line of credit
		<b>9100 Sub Total</b>	<b>15,000</b>	

	<b>Total Expenditures</b>	<b>5,371,695</b>	
	<b>Excess of Revenues Over Expenditures</b>	<b>287,414</b>	
	<b>Beginning Fund Balance (as of June 30, 2023)</b>	<b>239,179</b>	
	<b>Net Change in Fund Balance</b>	<b>287,414</b>	
	<b>Ending Fund Balance</b>	<b>526,593</b>	